

# **VACANCY**

### CHIEF FINANCIAL OFFICER

#### **Job Purpose**

Reporting to the Chief Executive Officer (CEO), the position will be responsible for leading the achievement of strategic objectives, sustained profitability, and operational excellence, through high-performance financial management, procurement, as well as, administration function, in compliance with legislative requirements, and good governance.

#### The Job

The incumbent will be responsible for, among others, the following:

#### **Policies and Strategies**

- Participate in formulating, executing, reviewing, and updating the strategy of the Authority.
- Provide direction in the continuous evaluation of short and long-term strategic financial objectives.
- Evaluate and advise on the impact of long-term planning, introduction of new strategies, and regulatory action.

#### **Financial Management**

- Lead in developing, implementing, and maintaining a comprehensive revenue assurance function.
- Oversee effective financial management (including levy, fees, and revenue collection) processes of the Authority.
- Manage financial forecasting, budget consolidation, and reporting processes.
- Provide recommendations for enhancing financial performance and business opportunities.
- Ensure compliance with GAAP, IFRS, and applicable local regulatory laws and rules for financial and tax reporting.

#### **Treasury Management**

- Monitor all the Authority's funds including the National Lotteries
- Undertake risk management activities to ensure the availability of funds to continuously grant good causes.
- Recommend strategies that improve the efficiency of the Authority cash systems and negotiate with relevant business authorities for approval of such strategies.

#### **Revenue Accounting**

Ensure accounting of revenue, levies, and penalties collected from all licensees in collaboration with Operations function.

#### **Procurement**

Oversee the efficiency and effectiveness of the procurement process thus ensuring that business needs are met through attaining quality goods, services, and works.

#### **Stakeholder Management**

- Establish and maintain strong relationships with senior executives to identify their finance, accounting, and funding needs.
- Participate in investment/funding decisions in compliance with prevailing policies and procedures.

#### **Monitoring and Reporting**

 Develop measures to evaluate the performance of the financial undertakings and ensure periodic reporting.

#### **Academic Qualifications and Experience**

The right candidate will possess a Bachelor's Degree in Accounting, Finance, Business, or a related field. A Master's Degree in Accounting/Finance OR Membership of a Professionally recognized qualification such as CIMA/ACCA/BICA/or equivalent is a requirement. A minimum of eight (8) years experience in a senior management role.

If you believe you are suitable for the role, please send your CV, certified copy of Omang, Certified copy of certificates, and application letter to the following address.

Email address: recruitment@testrite.co.bw Subject: Chief Financial Officer

Applications Closing Date: 9th December 2023

## ONLY SHORTLISTED CANDIDATES WILL BE RESPONDED TO

Gambling Authority Has Zero Tolerance For Corruption

Toll Free: Orange: 1144 Mascom: 71119603 BTC: 0800600644

Email: gamblingauthority@tip-offs.com
Website: www.tip-offs.com